

Interest on Deposits

Harriman Utility Board will pay interest on deposits if the deposit is greater than one month's average bill and the deposit has been in place for more than twelve months.

Interest shall accrue and be credited annually.

The interest rate earned on the deposit shall be comparable to the annual rate of the Harriman Utility Board's primary bank account.

Deposit balance including earned interest, as well as the adequacy of such deposit shall be subject to review by the Customer and Distributor.

Deposit and interest shall be accounted for and credited to the customer's bill upon termination of service.